DOJ examines Six Flags-Cedar Fair theme park merger

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The Department of Justice is looking closely at the proposed theme park merger between market leaders Six Flags Entertainment and Cedar Fair.

The DOJ has requested additional information from both companies.

Cedar Fair and Six Flags entered a \$8 billion deal to merge late last year.

Under the current terms, Cedar Fair unitholders will own 51.2%, while Six Flags would own the remaining 48.8%.

The second request from the DOJ comes as the department bolsters anti-trust scrutiny on consolidation deals which could potentially limit consumer choice and raise prices.

This includes its war on 'junk fees' and the recent blocking of the JetBlue-Spirit Airlines merger.

Both Six Flags and Cedar Fair said they aim to comply with the DOJ requests on or before the May 2 deadline.

The companies still expect to close the theme park merger deal by mid-2024.

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